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| Page/Location | Was | Change to |
| *print* | *electronic* |
| Page 226, Q12 (b) |  | ~~b. $29,173~~ | b. $29,167 |
| Page 327, line 23 |  |  | Add to end of sentence: , except for that portion of the proceeds used to buy, build, or substantially improve the home., |
| Page 384, line 29 |  |  | Add to end of sentence: , except for that portion of the proceeds used to buy, build, or substantially improve the home. |
| Page 385, line 29 |  |  | Add to end of sentence: , except for that portion of the proceeds used to buy, build, or substantially improve the home. |
| Page 386, line 7 |  | ~~$1 million~~ | $750,000 |
| Page 386, line 9 |  | ~~$1 million~~ | $750,000 |
| Page 386, line 15 |  | ~~$1 million~~ | $750,000 |
| Page 386, 16-17 |  | ~~subject to the $100,000 limit for deductibility.~~ | And is not deductible. |
| Page 403, Q1 (c) |  | ~~Qualifying home equity debt is limited to a maximum of $100,000.~~ | Interest deductions on new mortgages are limited to $250,000.  |
| Page 541, Q7 |  | ~~a. The statement is true. A corporation sole is a business entity owned by one individual.~~ | b. The statement is false. A corporation sole is an ecclesiastical or church organization that cannot be registered as a real estate brokerage entity. A sole proprietorship is a business entity owned by one individual.  |

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| Page 547, Q10 |  | ~~b The statement is false.~~  | a The statement is true. (Explanation is unchanged.) |
| Page 575, Unit 14, Q1 |  | ~~a The answer is interest on a motor home used as a second home is not deductible. Interest on a $100,000 loan for a motor home used as a second house is deductible.~~ | b The answer is the mortgage must be recorded or the interest cannot be deducted. This is often a problem associated with loans among family members. |
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| 519-521, items 93-100, 2nd paragraph | Closing date is July 3, with the day of closing charged to the buyer. Property taxes are $8,412 and homeowners association dues are $125 monthly and were paid in advance. | Closing date is July 3, with the day of closing charged to the buyer. Property taxes are $8,412. Homeowners association dues are $125 monthly and were paid in advance. |