**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of ***FLORIDA REAL ESTATE PRINCIPALS, PRACTICES & LAW, 47TH EDITION***

This document contains a running list of revisions made since the text was first printed. Depending on what printing you have of the book, these revisions may or may not be included.

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| **Page/Location** | **Reads Now** | **Should Be** |
| p.23, unit 2, line 22 | License examinations for sales associate and broker applicants are given in person at a testing center or online proctor through the testing vendor. | …are given in person at a testing center operated by the testing vendor. |
| p.23, Unit 2, line 27 | …issued by the school at the scheduled examination (in person or proctored) as proof that… | …issued by the school at the scheduled examination (in person or proctored) as proof that .. |
| |  | | --- | | Pg. 23, Unit 2,  Line 31-32 | | The Occupational Opportunity Act provides license reciprocity to active duty and…. | The Occupational Opportunity Act provides license by endorsement and reciprocity provisions to active duty and |
| |  | | --- | | Pg. 81, Unit 4,  Line 18 | | …brokerage relationship duties of nonrepresentation, single agent, and… | …brokerage relationship duties of no brokerage relationship, single agent, and… |
| Page 172, point 3 of 7.6 Summary of Important Points | The Fair Housing Act does not protect individuals based on age,  occupation, marital status, or sexual orientation. | The Fair Housing Act does not protect individuals based on age,  occupation, or marital status. |
| |  | | --- | | Pg. 186, Unit 8,  Line 30-36 | | Florida statute calls this a tenancy without specific term. Tenancies at will may be written or oral agreements. All the duties and obligations of a landlord-tenant relationship exist in a tenancy at will, and notice of termination is required by either party. Notice for  termination of tenancies at will is set in statute and is based on the time interval between  rent payments:  ■ Week to week—7 days’ notice  ■ Month to month—15 days’ notice | Florida statute calls this a tenancy without a specific duration. Tenancies at will may be written or oral agreements. All the duties and obligations of a landlord-tenant relationship exist in a tenancy at will, and either party requires notice of termination.  A specific duration rental agreement may include provisions requiring the tenant to notify the landlord of vacating the premises at the end of the contract by a specified period before vacating. It may also include a provision for the landlord to give notice of nonrenewal by a specified time. The law requires these notices to be at least 30 days but at most 60 days before the end of the existing rental agreement.  \*added s. 83.575 F.S. to legal reference box |
| Pg. 190, Unit 8, PQ17 | List the number of days’ notice to vacate that a tenant at will must be given, based on rent payment time intervals 1. Week to week: 2. Month to month | A rental agreement with no provision for the duration of the tenancy is a representation of \_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_. |
| P381, PQ23 | What is the capitalization rate for this property? | What is the value of this property? |
| p.410, figure 18.2 | **Assessed Value of Home**  Up to $50,000  Over $50,000  **City/County (Non-School Taxes)**  Base $25,000 exemption  Base $25,000 + additional $25,000 = $50,000 exemption  **School District (School Taxes)**  Base $25,000 exemption  Base $25,000 exemption | Revert to 46E chart:  **Assessed Value of Home**  Under $25,000  $25,000 to $50,000  $50,001 to $75,000  Over $75,000 Base  **City/County (Non-School Taxes)**  Up to the assessed value  Base $25,000 exemption  Base $25,000 exemption + prorated additional exemption  $25,000 exemption + additional $25,000 exemption  **School Board (School Taxes)**  Up to the assessed value  Base $25,000 exemption  Base $25,000 exemption  Base $25,000 exemption |
| p.425 | Homesteaded properties with an assessed value  greater than $50,000 are entitled to an additional $25,000 homestead exemption  from city and county taxes (but not school board taxes). | Homesteaded properties with an assessed value  greater than $75,000 are entitled to an additional $25,000 homestead exemption  from city and county taxes (but not school board taxes). |
| |  | | --- | | Pg. 500, Answer Key, Unit 8,  PQ 17 | | 17. 7 days, 15 days | |  | | --- | | 17. Tenancy, Will | |
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