**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Florida Real Estate Exam Manual for Sales Associates and Brokers, 46th Edition*.

This document contains a running list of revisions made since the text was first printed. Depending on what printing you have of the book, these revisions may or may not be included.

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| **Page/Location** | **Reads Now** | **Should Be** |
| viii | *Real Estate Math: What You Need to Know* | *Mastering Real Estate Math* |
| p.188 | Answer:  a. $320,000 assessed value – $25,500 base exemption and blind exemption = $294,500  taxable value for school taxes only $294,500 × .005 (decimal form) school mills =  $1,472.50 school district taxes  b. $320,000 assessed value – $50,500 total homestead exemption and blind  exemption = $269,500 taxable value for city and county taxes. 8 mills city + 7.5 mills  county = 15.5 mills = .0155 (decimal form) $269,500 taxable value × .0155 = $4,177.25  city and county taxes  c. $1,472.50 school district taxes + $4,177.25 city and county taxes = $5,649.75 total  property taxes due | Answer:  a. $320,000 assessed value – $30,00 base exemption and blind exemption = $290,000  taxable value for school taxes only $290,000 × .005 (decimal form) school mills =  $1,450.00 school district taxes  b. $320,000 assessed value – $55,000 total homestead exemption and blind  exemption = $265,000 taxable value for city and county taxes. 8 mills city + 7.5 mills  county = 15.5 mills = .0155 (decimal form) $269,500 taxable value × .0155 = $4,107.50  city and county taxes  c. $1,450.00 school district taxes + $4,107.50 city and county taxes = $5,557.50 total  property taxes due |
| p.188 | **EXAMPLE**  $25,500 × .0205 = $522.75 savings  8 + 7.5 = 15.5 mills or .0155  $25,000 × .0155 = $387.50 savings  $522.75 + $387.50 = $910.25 total savings | **EXAMPLE**  $30,000 × .0205 = $615.00 savings  8 + 7.5 = 15.5 mills or .0155  $25,000 × .0155 = $387.50 savings  $615.00 + $387.50 = $1,002.50 total savings |
| P. 190/ Sample Exam Questions | 6. A. $25,500  B. $26,000  C. $50,000  D. $51,000 | 6. A. $25,500  B. $30,000  C. $55,000  D. $60,000 |
| P207 question 3 | D. 51% | D. 38% |
| p. 210 | 30. A. $2,435.04  B. $2,629.57  C. $3,472.92  D. $3,675.57 | 30. A. $2,435.04  B. $2,629.57  C. 3,368.07  D. 3,484.27 |
| p.212 | 46. A. $2,815.20  B. $2,894.65  C. $3,860.20  D. $3,870.35 | 46. A $3,371.50  B. $3,577.50  C. $3,677.50  D. $3,702.50 |
| p.212 | 48. A. $2,516  B. $3,256  C. $3,278  D. $3,381 | A. $3,483  B. $3,268  C. $3,208  D. $3,183 |
| p. 222, question 6 | [Indicated value] $460,000 | [Indicated value] $460,500 |
| p. 237 | Darken your answers in the spaces on the Answer Sheet provided at the end of each practice exam. | Text deleted |
| P240 | 25. What is the maximum allowable homestead  exemption for a widow who is a veteran with a  25% disability due to service-connected injuries?  A. $25,500  B. $30,500  C. $50,500  D. $55,500 | 25. What is the maximum allowable homestead  exemption for a widow who is a veteran with a 25% disability due to service-connected injuries?  A. $30,000  B. $35,000  C. $55,000  D. $60,000 |
| p. 251 | Mark your answer choices on the Answer Sheet provided at the end of these practice exams | Text deleted |
| P251 | Explanations of the correct answers are provided in the Practice 2 Answer Key at the end of the book. | Explanations of the correct answers are provided in the Practice Exam 2 Answer Key at the end of the book. |
| p.255 | 29. What is the maximum allowable homestead  exemption for a 65-year-old widower who is  legally blind?  A. $25,500  B. $30,500  C. $50,500  D. $51,000 | 29. What is the maximum allowable homestead  exemption for a 65-year-old widower who is  legally blind?  A. $30,000  B. $35,000  C. $55,000  D. $60,000 |
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| P272 | 14. The Interstate Land Sales Full Disclosure Act  requires developers of subdivisions of 100 or  more lots to register with the Federal Housing  Commission under HUD. | 14. The Interstate Land Sales Full Disclosure Act  requires developers of subdivisions of 100 or more lots to register with the **Consumer Financial Protection Bureau**. |
| p.288 | 6. The assessed value is greater than $75,000;  therefore, the homesteader is entitled to the  $25,000 base exemption and the $25,000  additional exemption on property with an  assessed value greater than $75,000. $50,000  homestead + $500 surviving spouse + $500  disability = $51,000 cumulative tax exemption. | The assessed value is greater than $75,000;  therefore, the homesteader is entitled to the  $25,000 base exemption and the $25,000  additional exemption on property with an  assessed value greater than $75,000. $50,000  homestead + $5,000 surviving spouse + $5,000  disability = $60,000 cumulative tax exemption. |
| p.291 | 30. (18) $192,900 assessed value – $25,000  base homestead exemption – $500 survivor  exemption = $167,400 taxable value for  school taxes; 6.2 mills school tax rate = .0062;  $167,400 × .0062 = $1,037.88 school taxes;  $192,900 assessed value – $50,000 homestead  exemption – $500 survivor exemption =  $142,400 taxable value for city and county taxes;  8.2 mills city + 8.9 mills county = 17.1 mills  = .0171; $142,400 taxable value × .0171 =  $2,435.04 city and county taxes; $1,037.88 +  $2,435.04 = $3,472.92 total taxes due | (18) $192,900 assessed value - $25,000  base homestead exemption - $5,000 survivor  exemption = $162,900 taxable value for  school taxes; 6.2 mills school tax rate = .0062;  $162,900 × .0062 = $1,009.98 school taxes;  $192,900 assessed value - $50,000 homestead exemption - $5,000 survivor exemption = $137,900 taxable value for city and county taxes; 8.2 mills city + 8.9 mills county = 17.1 mills = .0171; $137,900 taxable value × .0171 = $2,358.09 city and county taxes; $1,009.98 + $2,358.09 = $3,368.07 total taxes due |
| p.292 | 46. (18) $235,000 assessed value – $25,000  base homestead exemption – $500 survivor  exemption – $500 blind exemption = $209,000  taxable value for school taxes; $235,000  assessed value – $50,000 base homestead  exemption – $500 survivor exemption – $500  blind exemption = $184,000 taxable value for  city and county taxes; $209,000 taxable value  for school taxes × .005 = $1,045 school taxes;  7.2 mills city + 8.1 mills county = 15.3 mills  = .0153; $184,000 taxable value × .0153 =  $2,815.20 city and county taxes; $1,045.00 +  $2,815.20 = $3,860.20 total taxes due | 46. (18) $235,000 assessed value - $25,000  base homestead exemption - $5,000 survivor  exemption - $5,000 blind exemption = $200,000 taxable value for school taxes; $235,000 assessed value - $50,000 base homestead exemption - $5,000 survivor exemption - $5,000 blind exemption = $175,000 taxable value for city and county taxes; $200,000 taxable value for school taxes × .005 = $1,000 school taxes;  7.2 mills city + 8.1 mills county = 15.3 mills  = .0153; $175,000 taxable value × .0153 =  $2,677.50 city and county taxes; $1,000.00 +  $2,677.50 = $3,677.50 total taxes due |
| p.292 | 48.(18) $199,000 assessed value ‒ $25,000  base homestead exemption ‒ $500 survivor  exemption ‒ $500 blind exemption = $173,000  taxable value for school taxes; $199,000 assessed  value ‒ $50,000 base homestead exemption  ‒ $500 survivor exemption ‒ $500 blind  exemption = $148,000 taxable value for city  and county taxes; $173,000 taxable value × .005  = $865 school taxes; 8.1 mills city + 8.9 mills  county = 17 mills = .017; $148,000 taxable  value × .017 = $2,516 city and county taxes;  $865 + $2,516 = $3,381 total taxes due | 48. (18) $199,000 assessed value ‒ $25,000  base homestead exemption ‒ $5,000 survivor exemption ‒ $5,000 blind exemption = $164,000 taxable value for school taxes; $199,000 assessed  value ‒ $50,000 base homestead exemption ‒ $5,000 survivor exemption ‒ $5,000 blind exemption = $139,000 taxable value for city and county taxes; $164,000 taxable value × .005 = $820 school taxes; 8.1 mills city + 8.9 mills county = 17 mills = .017; $139,000 taxable value × .017 = $2,363 city and county taxes;  $820 + $2,363 = $3,183 total taxes due |
| p.309 | 25.(18) The maximum allowable homestead  exemption for this homestead is: $25,000 base  exemption + $500 surviving spouse exemption  + $5,000 exemption for disabled veterans +  $25,000 additional homestead exemption on  homesteaded properties with an assessed value  of $75,000 or more = $55,500. | 25. (18) The maximum allowable homestead  exemption for this homestead is: $25,000 base exemption + $5,000 surviving spouse exemption + $5,000 exemption for disabled veterans + $25,000 additional homestead exemption on homesteaded properties with an assessed value of $75,000 or more = $60,000. |
| p.317 | 29. (18) The maximum allowable homestead  exemption for this homestead is: $25,000  base exemption + $500 surviving spouse  exemption + $500 legally blind exemption +  $25,000 additional homestead exemption on  homesteaded properties with an assessed value  of $75,000 or more = $51,000. | 29. (18) The maximum allowable homestead  exemption for this homestead is: $25,000  base exemption + $5,000 surviving spouse  exemption + $5,000 legally blind exemption +  $25,000 additional homestead exemption on  homesteaded properties with an assessed value of $75,000 or more = $60,000 |