**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Florida Real Estate Exam Manual for Sales Associates and Brokers, 46th Edition*.

This document contains a running list of revisions made since the text was first printed. Depending on what printing you have of the book, these revisions may or may not be included.

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| **Page/Location** | **Reads Now** | **Should Be** |
| viii | *Real Estate Math: What You Need to Know* | *Mastering Real Estate Math* |
| p.188 | Answer:a. $320,000 assessed value – $25,500 base exemption and blind exemption = $294,500taxable value for school taxes only $294,500 × .005 (decimal form) school mills =$1,472.50 school district taxesb. $320,000 assessed value – $50,500 total homestead exemption and blindexemption = $269,500 taxable value for city and county taxes. 8 mills city + 7.5 millscounty = 15.5 mills = .0155 (decimal form) $269,500 taxable value × .0155 = $4,177.25city and county taxesc. $1,472.50 school district taxes + $4,177.25 city and county taxes = $5,649.75 totalproperty taxes due | Answer:a. $320,000 assessed value – $30,00 base exemption and blind exemption = $290,000taxable value for school taxes only $290,000 × .005 (decimal form) school mills =$1,450.00 school district taxesb. $320,000 assessed value – $55,000 total homestead exemption and blindexemption = $265,000 taxable value for city and county taxes. 8 mills city + 7.5 millscounty = 15.5 mills = .0155 (decimal form) $269,500 taxable value × .0155 = $4,107.50city and county taxesc. $1,450.00 school district taxes + $4,107.50 city and county taxes = $5,557.50 totalproperty taxes due |
| p.188 | **EXAMPLE**$25,500 × .0205 = $522.75 savings8 + 7.5 = 15.5 mills or .0155$25,000 × .0155 = $387.50 savings$522.75 + $387.50 = $910.25 total savings | **EXAMPLE**$30,000 × .0205 = $615.00 savings8 + 7.5 = 15.5 mills or .0155$25,000 × .0155 = $387.50 savings$615.00 + $387.50 = $1,002.50 total savings |
| P. 190/ Sample Exam Questions | 6. A. $25,500B. $26,000C. $50,000D. $51,000 | 6. A. $25,500B. $30,000C. $55,000D. $60,000 |
| P207 question 3 | D. 51% | D. 38% |
| p. 210 | 30. A. $2,435.04B. $2,629.57C. $3,472.92D. $3,675.57 | 30. A. $2,435.04B. $2,629.57C. 3,368.07D. 3,484.27 |
| p.212 | 46. A. $2,815.20B. $2,894.65C. $3,860.20D. $3,870.35 | 46. A $3,371.50B. $3,577.50C. $3,677.50D. $3,702.50 |
| p.212 | 48. A. $2,516B. $3,256C. $3,278D. $3,381 | A. $3,483B. $3,268C. $3,208D. $3,183 |
| p. 222, question 6 | [Indicated value] $460,000 | [Indicated value] $460,500 |
| p. 237 | Darken your answers in the spaces on the Answer Sheet provided at the end of each practice exam. | Text deleted |
| P240 | 25. What is the maximum allowable homesteadexemption for a widow who is a veteran with a25% disability due to service-connected injuries?A. $25,500B. $30,500C. $50,500D. $55,500 | 25. What is the maximum allowable homesteadexemption for a widow who is a veteran with a 25% disability due to service-connected injuries?A. $30,000B. $35,000C. $55,000D. $60,000 |
| p. 251 | Mark your answer choices on the Answer Sheet provided at the end of these practice exams | Text deleted |
| P251 | Explanations of the correct answers are provided in the Practice 2 Answer Key at the end of the book. | Explanations of the correct answers are provided in the Practice Exam 2 Answer Key at the end of the book. |
| p.255 | 29. What is the maximum allowable homesteadexemption for a 65-year-old widower who islegally blind?A. $25,500B. $30,500C. $50,500D. $51,000 | 29. What is the maximum allowable homesteadexemption for a 65-year-old widower who islegally blind?A. $30,000B. $35,000C. $55,000D. $60,000 |
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| P272 | 14. The Interstate Land Sales Full Disclosure Actrequires developers of subdivisions of 100 ormore lots to register with the Federal HousingCommission under HUD. | 14. The Interstate Land Sales Full Disclosure Actrequires developers of subdivisions of 100 or more lots to register with the **Consumer Financial Protection Bureau**. |
| p.288 | 6. The assessed value is greater than $75,000;therefore, the homesteader is entitled to the$25,000 base exemption and the $25,000additional exemption on property with anassessed value greater than $75,000. $50,000homestead + $500 surviving spouse + $500disability = $51,000 cumulative tax exemption. | The assessed value is greater than $75,000;therefore, the homesteader is entitled to the$25,000 base exemption and the $25,000additional exemption on property with anassessed value greater than $75,000. $50,000homestead + $5,000 surviving spouse + $5,000disability = $60,000 cumulative tax exemption. |
| p.291 | 30. (18) $192,900 assessed value – $25,000base homestead exemption – $500 survivorexemption = $167,400 taxable value forschool taxes; 6.2 mills school tax rate = .0062;$167,400 × .0062 = $1,037.88 school taxes;$192,900 assessed value – $50,000 homesteadexemption – $500 survivor exemption =$142,400 taxable value for city and county taxes;8.2 mills city + 8.9 mills county = 17.1 mills= .0171; $142,400 taxable value × .0171 =$2,435.04 city and county taxes; $1,037.88 +$2,435.04 = $3,472.92 total taxes due | (18) $192,900 assessed value - $25,000base homestead exemption - $5,000 survivorexemption = $162,900 taxable value forschool taxes; 6.2 mills school tax rate = .0062;$162,900 × .0062 = $1,009.98 school taxes;$192,900 assessed value - $50,000 homestead exemption - $5,000 survivor exemption = $137,900 taxable value for city and county taxes; 8.2 mills city + 8.9 mills county = 17.1 mills = .0171; $137,900 taxable value × .0171 = $2,358.09 city and county taxes; $1,009.98 + $2,358.09 = $3,368.07 total taxes due |
| p.292 | 46. (18) $235,000 assessed value – $25,000base homestead exemption – $500 survivorexemption – $500 blind exemption = $209,000taxable value for school taxes; $235,000assessed value – $50,000 base homesteadexemption – $500 survivor exemption – $500blind exemption = $184,000 taxable value forcity and county taxes; $209,000 taxable valuefor school taxes × .005 = $1,045 school taxes;7.2 mills city + 8.1 mills county = 15.3 mills= .0153; $184,000 taxable value × .0153 =$2,815.20 city and county taxes; $1,045.00 +$2,815.20 = $3,860.20 total taxes due | 46. (18) $235,000 assessed value - $25,000base homestead exemption - $5,000 survivorexemption - $5,000 blind exemption = $200,000 taxable value for school taxes; $235,000 assessed value - $50,000 base homestead exemption - $5,000 survivor exemption - $5,000 blind exemption = $175,000 taxable value for city and county taxes; $200,000 taxable value for school taxes × .005 = $1,000 school taxes;7.2 mills city + 8.1 mills county = 15.3 mills= .0153; $175,000 taxable value × .0153 =$2,677.50 city and county taxes; $1,000.00 +$2,677.50 = $3,677.50 total taxes due |
| p.292 | 48.(18) $199,000 assessed value ‒ $25,000base homestead exemption ‒ $500 survivorexemption ‒ $500 blind exemption = $173,000taxable value for school taxes; $199,000 assessedvalue ‒ $50,000 base homestead exemption‒ $500 survivor exemption ‒ $500 blindexemption = $148,000 taxable value for cityand county taxes; $173,000 taxable value × .005= $865 school taxes; 8.1 mills city + 8.9 millscounty = 17 mills = .017; $148,000 taxablevalue × .017 = $2,516 city and county taxes;$865 + $2,516 = $3,381 total taxes due | 48. (18) $199,000 assessed value ‒ $25,000base homestead exemption ‒ $5,000 survivor exemption ‒ $5,000 blind exemption = $164,000 taxable value for school taxes; $199,000 assessedvalue ‒ $50,000 base homestead exemption ‒ $5,000 survivor exemption ‒ $5,000 blind exemption = $139,000 taxable value for city and county taxes; $164,000 taxable value × .005 = $820 school taxes; 8.1 mills city + 8.9 mills county = 17 mills = .017; $139,000 taxable value × .017 = $2,363 city and county taxes;$820 + $2,363 = $3,183 total taxes due |
| p.309 | 25.(18) The maximum allowable homesteadexemption for this homestead is: $25,000 baseexemption + $500 surviving spouse exemption+ $5,000 exemption for disabled veterans +$25,000 additional homestead exemption onhomesteaded properties with an assessed valueof $75,000 or more = $55,500. | 25. (18) The maximum allowable homesteadexemption for this homestead is: $25,000 base exemption + $5,000 surviving spouse exemption + $5,000 exemption for disabled veterans + $25,000 additional homestead exemption on homesteaded properties with an assessed value of $75,000 or more = $60,000. |
| p.317 | 29. (18) The maximum allowable homesteadexemption for this homestead is: $25,000base exemption + $500 surviving spouseexemption + $500 legally blind exemption +$25,000 additional homestead exemption onhomesteaded properties with an assessed valueof $75,000 or more = $51,000. | 29. (18) The maximum allowable homesteadexemption for this homestead is: $25,000base exemption + $5,000 surviving spouseexemption + $5,000 legally blind exemption +$25,000 additional homestead exemption onhomesteaded properties with an assessed value of $75,000 or more = $60,000 |