**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the latest printing of *Fundamentals of Real Estate Appraisal 14th Edition*.

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| **Page/Location** | **Reads Now** | **Should Be** |
| 179, Exercise 8-3, 4th paragraph | “and the average age of the houses is 18 years" | "with the greatest number of sales occurring 18 years ago" |
| 413, Unit 6 Review Answers, Item 5 | 5. C. Value of property B: $480,000 – $36,000 = $444,000 | 5. D. Value of property B: $480,000 – $36,000 = $444,000 |
| 416, Exercise 8-3, Answer Key |  | In the answer for "Pred." age, replace "7" with "18". |
| 427, Unit 11 Review Answers, Item 1 | A | B |
| 441, Exercise 14-1 | Based on the four remaining comparables, the value of the subject property is in a range from about $144,100  ($17,000 ÷ 0.118) to about $156,000 ($17,000 ÷ 0.109). | Based on the four remaining comparables, the value of the subject property is in a range from about $1,441,000  ($170,000 ÷ 0.118) to about $1,560,000 ($170,000 ÷ 0.109). |
| 459 | Fannie Mae Formerly the Federal National Mortgage Association, created by Congress in 1968 | Fannie Mae Formerly the Federal National Mortgage Association, created by Congress in 1938 |