**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Guide to Passing the Pearson VUE Real Estate Exam, Tenth Edition*.

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| **Page/Location** | **Reads Now** | **Should Be** |
| 294, question 59. | B Cost plus improvements less depreciation. (67) | D Book value is the original property cost plus the cost of any improvements, minus any depreciation taken. (67) |
| 296, question 47. | A What is left after all expenses. (115) | B The cash flow is net spendable income. It is what is left after all expenses are paid. Depreciation is not a cash expense so is not deducted. (115) |

First Revision

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| **Page/Location** | **Reads Now** | **Should Be** |
| 20, 17. | The maximum number of complete town­ships possible within a ranch that is 26 square miles isA. 4. B. 6. C. 16. D. 18. | The maximum number of complete town­ships possible within a ranch that is 26 miles square isA. 4. B. 6. C. 16. D. 18. |
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