**Errata (2011-08-16)**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *California Real Estate Economics Fourth Edition*.

**Practice Exam**

Page 483 Question 2, answer C should say “Manufactured housing” instead of “Mobile homes.”

**Practice Exam Answer Key**

Page 498 Answer to question 2 should read as follows: At the end of WWII, America began to expand into the suburbs and a greater variety of housing types were created in the single-family market, including manufactured housing, further providing for more changes in the housing industry.

Answer to question 11 should say “The lower turning point” instead of “The upper turning point.”

Page 499 Answer to question 25 should be “d” instead of “b.”

Page 501 Answer to question 46 should read as follows: A change in a market in a consistent direction over time is an economic trend. Some changes in a market happen regularly and can be predicted. For example, when there is a series of events in the market, such as demand for smaller homes due to less money being available, builders respond to the need, thus resulting in a long-term trend.