**Errata**

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| **Page/Location** | **Reads Now** | **Should Be** |
| 294, question 59. | B Cost plus improvements less depreciation. (67) | D Book value is the original property cost plus the cost of any improvements, minus any depreciation taken. (67) |
| 296, question 47. | A What is left after all expenses. (115) | B The cash flow is net spendable income. It is what is left after all expenses are paid. Depreciation is not a cash expense so is not deducted. (115) |