**Errata (2017-04-12)**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Maryland Real Estate Practice & Law, Fourteenth Edition*.

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| **Page/Location** | **Was** | **Change to** |
| 32, question 20 | 1. Five members  2. Four members that are not real estate licensees and five that are not licensees  3. Four professional and five consumer members  4. Representative brokers from real estate boards or associations throughout Maryland | 1. Five members  2. Four members that are not real estate licensees and five that are licensees  3. Four professional and five consumer members  4. Representative brokers from real estate boards or associations throughout Maryland |
| 160, fourth paragraph | (none) | (insert fifth paragraph)  Although Maryland is generally considered to be an English Common Law foreclosure state, the Maryland General Assembly has adopted statutory processes for an owner-occupied residential foreclosure. Various notifications to the property owner and an opportunity for mediation are required. These requirements are not required on commercial property. |
| 244, question 27 | **(2)** Maximum recovery from the Guaranty Fund is $25,000 per transaction. Only actual losses are covered. | **(1)** Maximum recovery from the Guaranty Fund is $50,000 per transaction. Only actual losses are covered. |
| 251, question 5 | **(3)** The maximum loss that is covered is $25,000 per transaction. | **(3)** The maximum loss that is covered is $50,000 per transaction. |