**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Real Estate Fundamentals Ninth Edition*.

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| **Page/Location** | **Was** | **Change to** |
| 275, second paragraph under “Accrued Items” | current real estate taxesof $3,000 are to be prorated | current real estate taxesof $3,600 are to be prorated |
| 277, step 4 under “Computing the prorations and charges” | $227.083 ÷ 30 days = $28.251 per day | $227.083 ÷ 30 days = $7.569 per day |
| 282, Figure 17.2 | Legal fees450.00**Total expenses $256,417.07 (256,417.07)****Cash (paid) at closing $5,618.12** | Legal fees450.00Title insurance policy 1,135**Total expenses $257,552.07 (257,552.07)****Cash (paid) at closing $6,303.12** |
| 283, Figure 17.3 | Payoff mortgage185,344.14Recording mortgage payoff10.00 | Payoff mortgage184,921.00Recording mortgage payoff10.00Recording to clear title defects 20.00 |
| 283, Figure 17.3 | **Total expenses $199,214.14 (199,214.14)****Cash (received) at closing $49,536.91** | **Total expenses $198,811.00 (198,811.00)****Cash (received) at closing $49,940.05** |

First Revision

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| **Page/Location** | **Was** | **Change to** |
| 6, Demographics. | Family size, the ratio uuuggof adults to children, the number of retirees, family income, lifestyle, and the growing number of single-parent and empty-nester households are all demographic factors that contribute to the amount and type of housing needed. | Family size, the ratio of adults to children, the number of retirees, family income, lifestyle, and the growing number of single-parent and empty-nester households are all demographic factors that contribute to the amount and type of housing needed. |