**Errata**

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| **Page/Location** | **Reads Now** | **Should Be** |
| 18, question 18 | Which of the following may complete a real estate transaction or complete certain real estate activities without a license? | Which of the following may *NOT* complete a real estate transaction or complete certain real estate activities without a license? |
| 29, question 14. | Sales agents are not permitted to have a trust account. | Sales agents are permitted to have a trust account. |
| 75, question 14. | c The answer is the broker must retain all account records for four years. Sales agents are permitted to have a trust account. | Sales agents are permitted to have a trust account. |
| 81, question 31. | b The answer is prevent fraud by someone seeking the enforcement of a contract that was never made. The purpose of the statute of frauds is not to prevent fraud by someone seeking the enforcement of a valid oral contract.  | a The answer is prevent fraud by someone seeking the enforcement of a valid oral contract. The purpose of the statute of frauds is not to prevent fraud by someone seeking the enforcement of a valid oral contract. |
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