**Errata**

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Understanding 1031 Tax-Free Exchanges, Third Edition*.

**First Revision**

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| --- | --- | --- |
| **Page/Location** | **Reads Now** | **Should Be** |
| 7 | Many listing agents find that its use has enhanced their listing presentation. | Many listing agents find that its use has enhanced their listing presentation, though due to possible tax implications, always refer the seller to a qualified tax professional. |
| 17 | understand the rules that apply to Section 1031, including basic/straight/simultaneous exchanges; and | explain the rules that apply to Section 1031, including basic/straight/simultaneous exchanges; and |

**Second Revision**

|  |  |  |
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| **Page/Location** | **Reads Now** | **Should Be** |
| 16, question 1. | a. $123.18  b. $410.60  c. $2,053  d. None of these | a. $1231.80  b. $410.60  c. $2,053  d. None of these |
| 68, question 1. | The answer is $123.18. $876 × 12 = $10,512 – $2,300 = $8,212 × 15% = $123.18. | The answer is $1231.80. $876 × 12 = $10,512 – $2,300 = $8,212 × 15% = $1231.80. |